BUREAU VAN DIJK

orbis bank focus

A new approach to banking data

Orbis Bank Focus is a new database of banks worldwide. The information is sourced by Bureau van Dijk from a combination of annual reports, information providers and regulatory sources. Orbis Bank Focus currently contains detailed information on 38,000 banks (28,000 US and 10,000 Non-US). By the end of 2016 coverage will reach 12,700 active Non-US Banks, with 5 years' history for listed banks and 3 years' for unlisted.

What makes Orbis Bank Focus unique?

Orbis Bank Focus is a new approach to banking data. It has a completely new financial format that has been designed with ADEVA Partners, experts in credit, risk and corporate finance, and includes more than 500 line items. And it includes a new set of ratios that's structured using the CAMELS approach.

It provides 'as reported' financial items available both in English and local languages, local GAAP and IFRS formats whenever available. For example, the 'as reported' format for US banks includes more than 3,000 line items. It also covers new types of financial institutions such as US Credit Unions and integrates new data sets such as credit default swaps from Markit (CDS). The news is provided by FACTIVA (owned by Dow Jones, publisher of the Wall Street Journal) via 32,000 sources in 28 languages covering nearly every country in the world.

Orbis Bank Focus offers the most detailed and contemporary financial format available and is ideal for cross-country comparison. It's supported by a highly knowledgeable bank analysis team. It's constantly updated with the latest accounting and regulatory disclosures, including:

- Basel III CET1
- transitional vs fully loaded regulatory capital ratios
- total loss absorbing capacity
- minimum requirement for own funds and eligible capital
- net stable funding
- holdco double leverage
- market risk e.g. stress VaR, interest rate risk, FX risk
- derivative netting and collateral

Annual report data is input with amounts tagged to figures in the source document, so it's easy to trace figures back to source (this functionality also works within the Excel Add-in). All numbers are input separately – not as aggregated figures – for more accurate results.

Bureau van Dijk has been working on the Orbis Bank Focus project for a significant time, and sourced partners who can contribute to delivering a robust and contemporary solution. New templates have been developed by experts at ADEVA Partners, a firm that specialises in training bank analysis. The templates accommodate the latest changes in reporting and include regulatory requirements (e.g. CET1, Leverage and LCR) introduced since the financial crisis, so they allow for more in-depth analysis. The Orbis Bank Focus database will develop considerably over 2016 and 2017 as more content is added and it's delivered.

Bureau van Dijk is investing significant resources into making Orbis Bank Focus and it will have key data benefits over alternatives as it links with Bureau van Dijk's other extensive and exclusive datasets including:

- our renowned, comprehensive ownership structures
- bank structures
- directors
- AML documents

Where does the data come from?

Bureau van Dijk has sourced data from a number of leading specialist providers including:

- Nikkei (Japanese Banks and Credit Unions)
- Data Management (Italian banks)
- Bancscientific (US Bank and Holdings)
- World'Vest Base

As annual financial reports remain the source of the bulk of data collected, these are obtained by a Bureau van Dijk in-house collection team and shared with partners. The processes used to control the collection and dissemination of financial reports is the same as for [1]Orbis . The majority of the regulatory feed data is also collected and processed by Bureau van Dijk, and is subjected to the same rigorous data quality checking processes that are applied to all partners.

1 Orbis is the Bureau van Dijk company database. Covering over 200 million companies it provides information in a standardized format and allows users to find, analyze and compare companies worldwide.

How is the data delivered?

The software environment is impressive. Currently Orbis Bank Focus has exactly the same interface as Bankscope – so there's no new interface to learn. It will also soon be available via Bureau van Dijk's new interface, which is being very positively received and can already be tested on the Orbis platform. The information can also be delivered via data feed via an API or a custom flat file – so it can be incorporated directly into existing models and workflow tools. Bureau van Dijk's Add-ins are also being developed and the new Excel Add-in includes the ability to download very large datasets, access bank logos, data "click throughs" and a new template library.

Bureau van Dijk is also developing a powerful Credit Catalyst for Banks to add to its range of options for detailed and customized analysis.

How long does it take to get the financials updated?

Statements provided from annual reports are updated within 48 hours of availability for the financial data for the top 3,000 banks. Any bank requested will be available within 3 days of Bureau van Dijk receiving the annual report for 90% of requests.

Regulatory feeds and US FFIEC data are processed within 3 days (if there are no significant changes in the format of the data).

What are the controls in place to manage data quality?

Bureau van Dijk has applied more than 200 validation controls to the data. These controls are detailed in a document available on request (subject to a Non-Disclosure Agreement).

A quality management team checks data on an entity-by-entity basis and provides specialist technical assistance to the customer support and sales teams.

The templates, and all sourced data, are regularly reviewed and updated with the latest regulatory requirements.

Is training available?

We aim to offer the highest standards of customer support and training, and we have a team of analysts dedicated to client migration and support. Orbis Bank Focus will incorporate online training materials from ADEVA Partners. These will offer a series of training videos covering bank analysis that use the new spreadsheet format and methodology. ADEVA Partners also offers eWorkbooks and in-house training in bank analysis, risk and regulation.

Can I start migrating now?

Yes. Bureau van Dijk will support your migration to Orbis Bank Focus and provide training. Bureau van Dijk has set-up a team of analysts dedicated to client migration and support. This team will be able to help with all mapping and data questions. Migration of your portfolio is also facilitated as the Bureau van Dijk ID Numbers and the Index Number (statement id) remain the same as in Bankscope and other Bureau van Dijk products. Any bank set file can be re-used. In-house training on Bank Analysis can from now on also be provided.

You can submit your list of banks for priority updating and your customized formats for conversion. Existing Bureau van Dijk customers requiring support can contact their account manager or use the dedicated support email - **orbisbankfocus@bvdinfo.com**.

If you'd just like more information on Orbis Bank Focus you can contact your local Bureau van Dijk office. Find their details on: **www.bvdinfo.com/contactus** or email us on **bvd@bvdinfo.com**.

Free trials are available. **www.bvdinfo.com/orbisbankfocus**.